

In addition to the late state wind farm developments described in the below press release, four other projects are under development in Montana.

| <b>Developer</b>    | <b>Project</b> | <b>MW</b> |
|---------------------|----------------|-----------|
| <b>Enerfin</b>      | Coyote         | 80        |
| <b>Invenergy</b>    | Judith Gap     | 52        |
| <b>Compass Wind</b> | Spion          | 40        |
| <b>WKN</b>          | Vivaldi II     | 100       |

Projects like these could utilize the Shelby inland port to receive towers, blades and other wind tower components.



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## MONTANA'S LATE STAGE WIND FARM DEVELOPMENTS



### Rim Rock Wind Farm, 309 MW

NaturEner plans to build an additional 309 MW of generation capacity near their Glacier Wind Farm known as the Rim Rock Wind Farm. This project will connect to the Montana Alberta Tie Limited (MATL) transmission line. Rim Rock will be one of the largest wind farms in the West and will provide an estimated \$800 million in new investment. Construction on this project is scheduled to begin in the second quarter of 2011 and the farm is estimated to be fully operational by the fourth quarter of 2012. NaturEner estimates that the payments from the Rim Rock Wind Farm of Montana property and corporate taxes along with landowner's royalties will be \$10.4 million per year.

### Beaver Creek Wind Farm, 100 MW

This proposed wind farm is located north of Reed Point in Stillwater County. Developer Jon Chafin is proposing to construct 100 MW in the first phase of the project. As of December 2010, the project developer is working to execute a power purchase agreement that will enable the project to begin development in Q1 of 2011. Future phases of the project are designed to develop a total of 500 MW at the site.

### Big Otter Wind Energy Project, 24 MW

Invenergy plans on constructing a 24 MW wind farm southeast of Great Falls within 18 months of the issuance of a special use permit granted in December of 2010. The project is to be built on 3,500 acres of private land with the electricity being transmitted on an existing 100-kilovolt transmission line. Invenergy has also indicated they have secured 40,000 acres for future phases of the project. The \$50 million project is estimated to provide an \$18 million economic benefit to the area over 20 years in the form of property tax revenue, construction contracts and landowner payments.

### Springdale Wind Farm, 80 MW

This 80 MW project is being development on state and private land located north of Interstate 90 between Big Timber and Livingston by Enerfin Energy Company. The project is permitted, has transmission capacity, and ready for construction pending a power purchase agreement.

### Madison Valley Renewable Energy, 150 MW

This project has been given permission from the Madison County Commissioners to erect eight additional test towers on Norris Hill near Ennis. The company has leased enough ground to eventually produce 150 MW.

### Sagebrush Energy, 20 MW

Sagebrush Energy is proposing to develop the Norris Hill Wind Project, a small, community sized wind energy project located near Norris Junction in Madison County. The project will provide clean affordable electricity to approximately 7,000 homes in Montana, generated from eight (8) wind turbines with a total capacity of 20 MW.

### Martinsdale Wind Farm, 60 MW

A subsidiary of Horizon Wind Energy, working in cooperation with the Montana Department of Natural Resources and Conservation (DNRC) is developing a wind energy facility of up to 300 megawatts known as the Martinsdale Wind Power Project in central Montana approximately 20 miles west of Harlowton. The multi-phase project will initially consist of approximately 36 wind turbine generators producing approximately 60 MW, possibly expanding to 100 wind turbine generators producing up to 300 MW.